

City of Moscow Mills P.O. Box 36
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NOTICE OF PUBLIC HEARING

A public hearing will be held at 6:00 p.m. on August 29th, 2016, at the Community Building in Moscow Mills, at which time citizens may be heard on the property tax rates proposed to be set by the City of Moscow Mills, a political subdivision. The tax rates shall be set to produce the revenue which the budget for the fiscal year beginning January 1, 2016, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is to be multiplied by 100 so that the tax rate will be expressed in cents per \$100 valuation. Subject to change by the State Auditor.

<u>ASSESSED VALUATION</u> (BY CATEGORIES)	<u>CURRENT TAX YEAR</u> 2016	<u>PRIOR TAX YEAR</u> 2015
REAL ESTATE	\$ 18,437,639	\$ 18,142,542
PERSONAL PROPERTY	<u>\$ 11,316,017</u>	<u>\$ 8,625,374</u>
TOTAL	\$29,753,656	\$26,767,916
NEW CONSTRUCTION	\$ 290,092	\$ 214,552
FUND	AMOUNT OF PROPERTY TAX REVENUES BUDGET FOR 2016	PROPOSED TAX RATES FOR 2016 (PER \$100)
WATER WORKS	\$154,391.72	\$.5189
GENERAL	\$78,876.94	\$.2651