

P.O. Box 36 Moscow Mills, MO 63362 Telephone 636-356-4220 Fax 636-356-4010 moscowmillsmo.com

## **NOTICE OF PUBLIC HEARING**

A public hearing will be held at 6:00 p.m. on August 28, 2023, at Moscow Mills City Hall, at which time citizens may be heard on the property tax rates proposed to be set by the City of Moscow Mills, a political subdivision. The tax rates shall be set to produce the revenue which the budget for the fiscal year beginning January 1, 2023, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is to be multiplied by 100 so that the tax rate will be expressed in cents per \$100 valuation. Subject to change by the State Auditor.

CURRENT TAX YEAR	PRIOR TAX YEAR
2023	2022
\$ 41,568,675	\$ 37,509,608
<u>\$ 15,024,957</u>	<u>\$ 14,548,687</u>
\$56,593,632	\$52,058,295
\$ 1,384,158	\$ 1,566,290
AMOUNT OF PROPERTY	PROPOSED
TAX REVENUES	TAX RATES FOR
BUDGET FOR 2023	2023 (PER \$100)
\$256,425.75	\$.4531
\$131,014.26	\$.2315
	2023 \$ 41,568,675 \$ 15,024,957 \$56,593,632 \$ 1,384,158 AMOUNT OF PROPERTY TAX REVENUES BUDGET FOR 2023 \$256,425.75