



U.S. Small Business Administration

DISASTER NEWS

Loans for Businesses, Private Nonprofits, Homeowners and Renters

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Media Contact: Richard Jenkins
Phone: (916) 735-1500

SBA Offers Disaster Assistance to Missouri Businesses and Residents Affected by the Severe Storms, Tornadoes, Straight-line Winds and Flooding

SACRAMENTO, Calif. – Low-interest federal disaster loans are available to Missouri businesses and residents affected by the severe storms, tornadoes, straight-line winds and flooding that occurred May 15 - July 27, 2015, U.S. Small Business Administration (SBA) Administrator Maria Contreras-Sweet announced today. SBA acted under its own authority to declare a disaster following the denial of the state’s request for a major disaster declaration on August 13, 2015.

The disaster declaration makes SBA assistance available in Franklin, Jefferson, Lewis, Lincoln, Marion, Monroe, Montgomery, Pike, Ralls, Shelby, St. Charles, St. Francois, St. Louis, Ste. Genevieve, Warren and Washington counties in Missouri; and Adams, Calhoun, Monroe and Pike counties in Illinois.

“SBA is strongly committed to providing Missouri with the most effective and customer-focused response possible, and we will be there to provide access to federal disaster loans to help finance recovery for businesses and residents affected by the disaster,” said Contreras-Sweet. “Getting our businesses and communities up and running after a disaster is our highest priority at SBA.”

“Low-interest federal disaster loans are available to businesses of all sizes, most private nonprofit organizations, homeowners and renters whose property was damaged or destroyed by this disaster,” said SBA’s St. Louis District Director Dennis Melton. “Beginning Thursday, August 20, SBA representatives will be on hand at the following Disaster Loan Outreach Centers to answer questions about SBA’s disaster loan program, explain the application process and help each individual complete their application,” Melton continued. The centers will be open on the days and times indicated. No appointment is necessary.

JEFFERSON COUNTY

Disaster Loan Outreach Center
Mercy Jefferson Hospital
Marketing Conference Room (MOC North)
1400 US 61
Festus, MO 63028

Opens Thursday, August 20 at 8 a.m.
Mondays - Fridays, 8 a.m. - 5 p.m.
(Closed for Labor Day, September 7)

Center closes Thursday, September 10 at 5 p.m.

LINCOLN COUNTY

Disaster Loan Outreach Center
Lincoln County Health Department
Community Room
5 Health Department Drive
Troy, MO 63379

Opens Thursday, August 20 at 8 a.m.
Mondays - Fridays, 8 a.m. - 4:30 p.m.
(Closed for Labor Day, September 7)

Center closes Thursday, September 10 at 4:30 p.m.

MARION COUNTY

Disaster Loan Outreach Center
Marion County Courthouse
100 S Main Street, Suite 102
Palmyra, MO 63461

Opens Thursday, August 20 at 8 a.m.
Mondays - Fridays, 8 a.m. - 5 p.m.
(Closed for Labor Day, September 7)

Center closes Thursday, September 10 at 5 p.m.

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Businesses of all sizes and private nonprofit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to businesses and homeowners to help with the cost of improvements to protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private nonprofit organizations of any size, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Interest rates can be as low as 4 percent for businesses, 2.625 percent for private nonprofit organizations and 1.688 percent for homeowners and renters with terms up to 30 years. Loan amounts and terms are set by SBA and are based on each applicant's financial condition.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at <https://disasterloan.sba.gov/ela>.

Disaster loan information and application forms are also available from SBA's Customer Service Center by calling (800) 659-2955 or emailing disastercustomerservice@sba.gov. Individuals who are deaf or hard-of-hearing may call (800) 877-8339. For more information about SBA's disaster assistance programs, visit <http://www.sba.gov/disaster>.

The filing deadline to return applications for property damage is October 19, 2015. The deadline to return economic injury applications is May 18, 2016.

SBA Field Operations Center - West, P.O. Box 419004, Sacramento, CA 95841

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