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NOTICE OF PUBLIC HEARING

A public hearing will be held at 6:00 p.m. on August 30, 2021, at Moscow Mills City Hall, at which time citizens may be heard on the property tax rates proposed to be set by the City of Moscow Mills, a political subdivision. The tax rates shall be set to produce the revenue which the budget for the fiscal year beginning January 1, 2021, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is to be multiplied by 100 so that the tax rate will be expressed in cents per \$100 valuation. Subject to change by the State Auditor.

<u>ASSESSED VALUATION</u> (BY CATEGORIES)	<u>CURRENT TAX YEAR</u> 2021	<u>PRIOR TAX YEAR</u> 2020
REAL ESTATE	\$ 34,996,471	\$ 28,292,647
PERSONAL PROPERTY	<u>\$ 13,027,252</u>	<u>\$ 11,340,822</u>
TOTAL	\$48,023,723	\$39,633,469
 NEW CONSTRUCTION	 \$ 2,052,201	 \$ 1,119,328
 FUND	 <u>AMOUNT OF PROPERTY</u> <u>TAX REVENUES</u> <u>BUDGET FOR 2021</u>	 <u>PROPOSED</u> <u>TAX RATES FOR</u> <u>2021 (PER \$100)</u>
WATER WORKS	\$217,883.63	\$.4537
GENERAL	\$111,318.99	\$.2318